

GAMBLING.COM GROUP LIMITED

Audit Committee Charter

The Board of Directors (the “**Board**”) of Gambling.com Group Limited (the “**Company**”) has constituted and established an Audit Committee (the “**Committee**”) with the authority, responsibility and specific duties as described in this Audit Committee Charter (this “**Charter**”).

1. Purpose

The purpose of the Committee is to:

- 1.1. Provide oversight of the accounting and financial reporting process of the Company and the audits of the Company’s financial statements.
- 1.2. Assist the Board in its oversight of:
 - a) the Company’s accounting practices;
 - b) the integrity of the Company’s financial statements and other published financial information;
 - c) the Company’s compliance with applicable financial and accounting related standards, rules and regulations;
 - d) the selection, retention and termination (including evaluating the qualifications, independence, and performance), subject to shareholder approval, of the Company’s independent auditor, the pre-approval of all audit, audit-related, and all permitted non-audit services, if any, by the Company’s independent auditor, and the compensation therefor; and
 - e) the Company’s internal control over financial reporting.
- 1.3. Determine whether there are delinquencies in the business management practices of the Company, including in consultation with the Company’s independent auditor, as applicable, and make recommendations to the Board to improve such practices.
- 1.4. Make appropriate determinations as to the approval of certain engagements or transactions, to the extent required under Companies (Jersey) Law 1991, as amended (the “**Companies Law**”).
- 1.5. Prepare any report by the Committee that the rules of the U.S. Securities and Exchange Commission (the “**SEC**”) require to be included, or that the Company otherwise elects to include, in the Company’s reports with the SEC.
- 1.6. Provide the Board with the results of its monitoring and recommendations derived from the foregoing.
- 1.7. Fulfill any other duties of the Committee as shall be required under the Companies Law.

The purpose, responsibilities and other provisions specified in this Charter are meant to serve as guidelines, and the Committee is delegated the authority to adopt such additional procedures and standards as it deems necessary or advisable from time to time to fulfill its responsibilities. Unless otherwise prescribed in this Charter, the rules and procedures applicable to the operation

of the Board shall apply to the operation of the Committee, with any necessary or appropriate changes.

2. Membership

The Committee's membership shall satisfy the following requirements, subject to applicable law:

- 2.1. The Committee shall have three or more members of the Board, subject to any available exceptions.
- 2.2. The members of the Committee shall be "independent" (or be subject to an applicable exception) as determined in accordance with the requirements of Rule 10A-3(b)(1) under the U.S. Securities Exchange Act of 1934, as amended, and The Nasdaq Stock Market Listing Rules, as amended (the "**Nasdaq Rules**"). Subject to applicable law, a member of the Committee may receive additional directors' fees to compensate such member for the significant time and effort expended by such member to fulfill his or her duties as a Committee member, but must not accept any other consulting, advisory, or other compensatory fee from the Company.
- 2.3. No member of the Committee may have participated in the preparation of the financial statements of the Company or any of the Company's current subsidiaries during the preceding three years.
- 2.4. Each member of the Committee must be able to read and understand fundamental financial statements (including the Company's balance sheet, income statement and cash flow statement), as such qualification is interpreted and determined by the Board.
- 2.5. At least one member of the Committee shall have past employment experience in finance or accounting, requisite professional certification in accounting or other comparable experience or background that results in the member's financial sophistication, in each case, consistent with the Nasdaq Rules. That individual must also qualify as an "audit committee financial expert" as defined by the SEC's rules and regulations and determined by the Board.

Subject to applicable law and the Nasdaq Rules, (i) the Committee's members shall be appointed by and serve at the discretion of the Board, (ii) the Committee's members shall serve until their successors are duly designated and qualified, (iii) any member of the Committee may be removed at any time, with or without cause, by a resolution of the Board, and (iv) any vacancy on the Committee occurring for any reason whatsoever may be filled by a resolution of the Board.

The Committee's Chairperson shall be a member of the Committee and designated by the Board.

The compensation of the Committee members shall be as determined by the Board. No member of the Committee may receive, directly or indirectly, any compensation from the Company other than director's fees (in cash and/or ordinary shares or options or in-kind consideration).

3. Meetings and Authority

The Committee shall meet at least once every fiscal quarter, or more frequently as circumstances require. The Committee may ask members of management or others to attend meetings and provide pertinent information, as it deems appropriate in order to carry out its responsibilities. The Committee shall be given full access to the Company's independent auditor, Chairperson of the Board and management, as well as the Company's books, records, facilities and other personnel. In addition, the Committee shall periodically, at such times as it deems appropriate, meet separately with management, representatives of the internal auditing department, and the independent auditor. It is the responsibility of the Committee to maintain free and open communication among the Committee, the Board, the independent auditor and management of the Company.

The Chairperson of the Committee, in consultation with the other Committee members, may determine the frequency and length of the Committee meetings and may set meeting agendas consistent with this Charter. The presence (in person or via telephone or other means of remote communication) of a majority of the members of the Committee shall constitute a quorum for the transaction of business, and the act of a majority of those present at any meeting at which there is a quorum shall be the act of the Committee. In the event that the number of members of the Committee voting in favor of a proposal and the number of Committee members voting against such proposal are equal, the vote of the Chairperson of the Committee shall resolve the tie.

The Committee may act by unanimous written consent in lieu of a meeting.

A special meeting of the Committee may be called on not less than 24 hours' notice at any time by the Chairperson of the Committee.

The Committee shall have the sole authority to engage and retain any independent counsel, experts or advisors that the Committee believes to be necessary or appropriate to carry out its duties, and to approve funding, including fees and other retention terms of the foregoing, including termination thereof. The Company must provide for appropriate funding, as determined by the Committee, in its capacity as a committee of the Board, for payment of (i) compensation to any registered public accounting firm engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Company, (ii) compensation of any advisors employed by the Committee and (ii) ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

Subject to applicable law, the Committee may delegate its authority to subcommittees established from time to time by the Committee. Such subcommittees shall consist of one or more members of the Committee and shall report to the Committee.

4. Responsibilities

The Committee shall have the power and authority of the Board to perform the duties and to fulfill the responsibilities detailed below.

Independent Auditor:

- 4.1. Appoint, compensate, retain and oversee the work of the independent auditor and any other registered public accounting firm engaged (including resolution of disagreements between management and the independent auditor regarding financial reporting) for the purposes of preparing or issuing an audit report or related work or performing other financial audit, review or attest services for the Company, subject to approval of the Board and, in the case of appointment or retention, the Company's shareholders. The

independent auditor and each such other registered public accounting firm must report directly to the Committee. In this regard, from time to time as it deems necessary, the Committee shall:

- a) at least annually, obtain and review a written report by the independent auditor describing any material issues raised by the most recent Public Company Accounting Oversight Board (“PCAOB”) inspection, by an internal quality control review of the firm, or by any inquiry or investigation by governmental or professional authorities within the past five years, concerning an independent audit or audits carried out by the firm, and any steps taken to deal with any such issues;
 - b) review the independent auditor’s work throughout the year, including obtaining the opinions of management;
 - c) receive written statements from the independent auditor delineating all relationships between the independent auditor and the Company, discussing with the independent auditor any disclosed relationships or services that may impact the objectivity and independence of the independent auditor, and taking, or recommending that the Board take, any appropriate actions to oversee the independence of the independent auditor;
 - d) review the independent auditor’s written submission to the Company of annual fees billed, and oversee the Company’s provision for appropriate funding, as determined by the Committee, for payment of compensation to the independent auditor for the purpose of preparing or issuing an audit report or performing other audit, review or attest services, subject further to the provisions of the Companies Law; and
 - e) meet periodically with the Company’s independent auditor in separate executive sessions.
- 4.2. Periodically review and evaluate the senior members of the independent auditor’s team, and in particular, the lead audit partner. Discuss with management the timing and process for the rotation of the lead audit partner and the reviewing partner as required by applicable law and rules.
- 4.3. Pre-approve all audit, audit-related and all permitted non-audit services, and related fees and terms, to be provided to the Company by the independent auditor under applicable law and regulations. The Committee may, in accordance with applicable law, establish pre-approval policies and procedures for the engagement of independent accountants to render services to the Company, including a delegation of authority to its Chairperson. The pre-approval of auditing and non-auditing services can be carried out with input from, but no delegation of authority to, management.
- 4.4. Establish policies for hiring of employees or former employees of the independent auditor in accordance with applicable law and regulations.

Internal Control over Financial Reporting:

- 4.5. Review periodically with management and the independent auditor, the adequacy and effectiveness of the Company’s internal control over financial reporting, including any

significant deficiencies or material weaknesses in the design or operation of, and any material changes in, the Company's internal controls and any special audit steps adopted in light of any material control deficiencies, and any fraud involving management or other employees with a significant role in such internal controls, and review and discuss with management and the independent auditors disclosure relating to the Company's internal controls.

- 4.6. Review with management and the independent auditor the processes followed for assessment of internal control over financial reporting under Section 404 of the Sarbanes-Oxley Act of 2002, as amended, the disclosure regarding such assessment and any attestation by the independent auditor thereon.

Financial Reporting:

- 4.7. Review with management and the independent auditor the annual and any quarterly financial statements of the Company prior to filing (or furnishing) with the SEC (whether filed as part of a Form 20-F or other form required pursuant to applicable law, or furnished under cover of Form 6-K), including the Company's disclosures under "Operating and Financial Review and Prospects" or "Management's Discussion and Analysis of Financial Condition and Results of Operations," any material changes in accounting principles or practices used in preparing the financial statements, and, to the extent applicable, the form of audit opinion to be issued by the auditors on the financial statements.
- 4.8. Discuss with management, and review prior to submission, any responses to SEC comments regarding the Company's financial statements or financial reporting.
- 4.9. Review and discuss with management and the Company's independent auditors the Company's earnings press releases, including the use of any "pro forma" or "adjusted" non-IFRS or non-GAAP information and measures, as well as financial information and earnings guidance provided to analysts and rating agencies.
- 4.10. Receive periodic reports from the independent auditor regarding:
 - a) all critical accounting policies and practices to be used by the Company;
 - b) all alternative treatments of financial information within generally accepted accounting principles that have been discussed with management of the Company, ramifications of the use of alternative disclosures and accounting treatments and the accounting treatment preferred by the independent auditor; and
 - c) other material written communications between the independent auditor and management, including any management letter or schedule of adjusted differences.
- 4.11. Review and discuss with the independent auditor the independent auditor's judgments as to the quality, not just the acceptability, of the Company's accounting principles.
- 4.12. Review and discuss with the independent auditor the matters required by PCAOB Auditing Standard No. 1301 (Communications with Audit Committees) relating to the conduct of the audit, including (i) the independent auditors' responsibilities under generally accepted auditing standards and the responsibilities of management in the

audit process, (ii) the overall audit strategy, (iii) the scope and timing of the annual audit, (iv) any significant risks identified during the auditors' risk assessment procedures and (v) when completed, the results, including significant findings, of the annual audit.

- 4.13. Review and discuss with the independent auditor any difficulties encountered in the course of the audit effort, restrictions on the scope of procedures or access to requested information and any significant disagreements with management, including management's response to these problems, difficulties or disagreements.
- 4.14. Review and discuss with management and the independent auditor any significant accounting and reporting issues, including financial reporting pronouncements and proposals, and any significant judgments made in connection with the preparation of the financial statements, and understand their impact on the Company's financial statements.
- 4.15. If the Company becomes subject to the U.S. proxy rules, prepare a "Report of the Audit Committee" to be included in the Company's annual proxy statement.
- 4.16. Meet separately with each of management, the independent registered public accounting firm and the personnel or service providers responsible for the internal audit function to discuss any matters that the Committee or each of these groups believe would be appropriate to discuss privately.

Legal and Regulatory Compliance:

- 4.17. Review and monitor, as appropriate, (i) litigation or other legal matters that could have a significant impact on the Company's financial results, and (ii) significant findings of any examination by regulatory authorities or agencies, in the areas of securities, accounting or tax.
- 4.18. Establish procedures for the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls or auditing matters and the confidential, anonymous submission by Company employees of concerns regarding questionable accounting, auditing matters, or deficiencies in the Company's business operations, including the protection to be granted to such complaining employees.
- 4.19. Receive reports of suspected business irregularities and legal compliance issues through periodic and, when appropriate, immediate reporting by members of the Company's management, legal counsel, the independent auditor or pursuant to Company's Whistleblower Policy adopted by the Committee, as amended from time to time. The Committee shall be fully entitled to rely on reports that it receives and shall be under no obligation to conduct any independent investigation or verification, but shall have authority to conduct or authorize investigations into any matters within the Committee's scope of responsibilities.
- 4.20. Oversee the Company's policies and procedures regarding compliance with applicable financial reporting and accounting related standards, rules and regulations.
- 4.21. Review and consider the approval of related party transactions and transactions that may present a conflict of interest between the duties of such related party to the

Company and his or her personal interests, in each case in accordance with the SEC's rules and regulations, the Nasdaq Rules, the Companies Law or as referred by the Board (each, a "**Related Party Transaction**") (and except for Related Party Transactions that are subject to review by the Company's Compensation Committee according to applicable law), as further described in the Company's Related Party Transactions Policy adopted by the Board, and as amended from time to time. In carrying out such role, the Committee shall apply the criteria provided by applicable law to determine if certain transactions and actions should be classified as extraordinary transactions and material actions and/or as transactions that are not insignificant, in which case the Committee shall review and consider their approval in accordance with the Companies Law (including considering whether a competitive bidding process or other procedures are required with respect to such Related Party Transactions, based on the type of transaction), if applicable.

- 4.22. To the extent required pursuant to PCAOB Auditing Standard 2410, Related Parties, confirm that the Company's independent auditors are informed of the Committee's understanding of the Company's Related Party Transactions that are significant to the Company, and review and discuss with the Company's independent auditors the auditors' evaluation of the Company's identification of, accounting for, and disclosure of such Related Party Transactions, including any significant matters arising from the audit regarding such Related Party Transactions.
- 4.23. Review with the Company's General Counsel and/or external counsel Company policies and legal and regulatory matters that could have a material impact on the financial statements.

Other Responsibilities:

- 4.24. Review periodically the Company's major financial risk exposures and the Company's practices for managing such risks.
- 4.25. Review and approve any material change or waiver in the Company's Code of Business Conduct and Ethics regarding directors or executive officers (as defined by the SEC with respect to annual reports), and any required disclosures made in the Company's annual report in such regard.
- 4.26. Fulfill any other responsibility set forth in the Companies Law, as may be from time to time.
- 4.27. Perform such other duties consistent with this Charter, the Company's governing documents and governing law that may be requested by the Board.

5. Reporting to Board

The Committee will apprise the Board regularly of its decisions and recommendations and of significant developments in the course of performing the above responsibilities and duties. Without derogating from the aforesaid, the Committee shall submit any recommendation or resolution which is subject to Board approval a reasonable time prior to the contemplated Board meeting.

6. Review of Charter

The Committee shall annually review and assess the adequacy of this Charter and recommend

any proposed changes to the Board for approval. In addition, the Committee shall periodically review and evaluate its own performance.

7. Minutes

The Committee will maintain, or designate, the General Counsel of the Company to maintain, written minutes of its meetings.

8. Interpretation; Definitions

To the extent (a) any of the provisions included herein is a description or summary of any applicable law or is intended to recite the provisions of any applicable law or (b) the Company becomes subject to any additional provisions of the Companies Law or any other law that are applicable to the Committee, then in the event of any inconsistency, contradiction or any other conflict between the provisions herein and the provisions of such applicable law, then the provisions of such applicable law shall prevail, supersede and be deemed to constitute an integral part of this Charter, and the Company will take all action to amend such provisions as necessary to comply with all such applicable laws. In the event that any such provision of applicable law is amended to include any relief or exclusion, then such relief and exclusions shall be deemed to constitute an integral part of this Charter, whether or not such conflict, inconsistency or contradiction arises.

Any references to any law, statute or regulation are to it as amended, supplemented or restated, from time to time (and, in the case of any law, to any successor provisions or re-enactment or modification thereof being in force at the time); any reference to “law” shall include any supranational, national, federal, state, local, or foreign statute or law and all rules and regulations promulgated thereunder (including, any rules, regulations or forms prescribed by any governmental authority or securities exchange commission or authority); and any reference to “law” shall be read subject to the Company’s Amended and Restated Articles of Association, as amended from time to time.

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Adopted: June 22, 2021, and amended on September 18, 2023